MEMORANDUM OF AGREEMENT

BETWEEN

DOLLAR THRIFTY AUTOMOTIVE GROUP

(The "Employer")

AND

CANADIAN OFFICE AND PROFESSIONAL EMPLOYEE'S UNION, LOCAL 378 (COPE)

(The "Union")

WHEREAS:

- A. The Parties are bound to a Collective Agreement effective from January 1, 2008 through December 31, 2012 (the "Collective Agreement").
- B. The Parties have engaged in collective bargaining to reach an agreement to renew the Collective Agreement.

THEREFORE:

- 1. The Parties agree that the Collective Agreement is renewed for a term of three (3) years from January 1, 2013 to December 31, 2015 with the changes set out in the Memorandum of Agreement subject to the following conditions.
- 2. The Parties agree that this Memorandum of Agreement is subject to ratification by the Parties' respective principals.
- 3. The Parties agree to recommend this Memorandum of Agreement, without reservation, to their respective principals. Each Party will conduct their ratification process of the MOA on August 1, 2013
- 4. The changes to the Collective Agreement contained in this Memorandum of Agreement will be effective from January 1, 2013 unless specifically stated otherwise.

- 5. All items not addressed herein will be considered withdrawn on a without prejudice basis.
- 6. Any amendment to this Memorandum of Agreement must be confirmed in writing by both Parties.
- 7. The Parties agree that this Memorandum of Agreement is, to this date, the entire agreement between the Parties with respect to collective bargaining for the renewal of a Collective Agreement.

Agreed to this 31st day of July, 2013, at Vancouver, British Columbia.

For the Employer:

Robert Sider

For the Union:

Glen MacInnes